



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
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सीआईएन/ CIN : L15492WB1924GOI004835

Date: 8th February, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051
Company Code: **BALMLAWRIE**

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code : **523319**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the third quarter and nine months ended on 31st December, 2023**

Further to our intimation dated 11th January, 2024 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of the Listing Regulations, this is to hereby inform that the Board of Directors at its Meeting held on 8th February, 2024 has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the third quarter and nine months ended on 31st December, 2023 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at www.balmerlawrie.com as per Regulation 46(2) of the Listing Regulations.

The Meeting of the Board of Directors commenced at 12:30 P.M and concluded at 04 : 30 p.m.

Thanking You

Yours faithfully,
For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

Enclosed: As above

**Independent Auditors' Review Report on Unaudited Standalone
Quarterly & Nine Months Ended 31st December, 2023 Unaudited Financial
Results of the Company Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

The Board of Directors

BALMER LAWRIE & CO. LTD.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balmer Lawrie & Company Limited (the "Company") for the quarter and nine months ended December 31st, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 8th February, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with SEBI Regulations, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial



statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the company for the quarter ended 31st December, 2022, for Nine months ended 31st December, 2022 and for the year ended 31st March, 2023, were reviewed /audited by erstwhile auditors, and our opinion on the statement is not modified in respect thereof.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E

Kshitiz Chhawchharia
Partner

Membership No: 061087
UDIN: 24061087BKFPRT2194

Place: Kolkata

Date: 8th February, 2024



BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Saurav Dutta, Director (Finance), hereby certify that we have reviewed the Unaudited Standalone Financial Results of the Company for quarter/ period ended 31st December 2023 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Adika Ratna Sekhar)
Chairman & Managing Director



(Saurav Dutta)
Director (Finance)

08th February, 2024

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2023

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE					
		3 months ended 31/12/2023	Preceding 3 months ended 30/09/2023	Corresponding 3 months ended 31/12/2022	Year to date figures for the current period ended 31/12/2023	Year to date figures for the previous period ended 31/12/2022	Figures for previous year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	57,946.32	58,114.94	51,111.66	1,74,928.95	1,70,423.45	2,30,997.94
II	Other Income	1,067.07	1,726.77	343.16	3,817.04	2,527.27	7,311.22
III	Total Income (I + II)	59,013.39	59,841.71	51,454.82	1,78,745.99	1,72,950.72	2,38,309.16
IV	Expenses						
	Cost of Materials consumed & Services rendered	36,224.78	37,727.60	35,347.58	1,12,223.35	1,21,366.46	1,60,055.21
	Purchase of Stock-in-Trade	2,144.55	478.62	-	4,106.79	471.92	3,733.76
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(83.75)	239.71	(411.79)	333.90	(1,553.40)	(1,376.80)
	Employee Benefits Expenses	5,678.76	5,602.21	5,427.65	17,093.90	17,152.41	25,049.06
	Finance costs	331.74	236.33	296.05	976.56	725.96	981.70
	Depreciation and amortization expense	1,168.54	1,173.54	1,157.72	3,549.60	3,499.22	4,692.61
	Other expenses	6,889.25	6,742.51	5,923.52	20,416.46	18,622.43	24,043.39
	Total Expenses (IV)	52,353.87	52,200.52	47,740.73	1,58,700.56	1,60,285.00	2,17,178.93
V	Profit/ (Loss) before exceptional items and tax (III-IV)	6,659.52	7,641.19	3,714.09	20,045.43	12,665.72	21,130.23
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	6,659.52	7,641.19	3,714.09	20,045.43	12,665.72	21,130.23
VIII	Tax expense:						
	(1) Current Tax	1,977.10	2,090.20	1,092.50	5,675.00	3,635.90	5,296.81
	(2) Deferred Tax	(455.18)	12.73	(116.06)	(841.20)	(472.45)	447.52
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	5,137.60	5,538.26	2,737.65	15,211.63	9,502.27	15,385.90
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	5,137.60	5,538.26	2,737.65	15,211.63	9,502.27	15,385.90
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(844.63)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	212.58
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)	5,137.60	5,538.26	2,737.65	15,211.63	9,502.27	14,753.85
XVI	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	3.01	3.24	1.60	8.90	5.56	9.00
	(b) Diluted	3.01	3.24	1.60	8.90	5.56	9.00
XVII	Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	3.01	3.24	1.60	8.90	5.56	9.00
	(b) Diluted	3.01	3.24	1.60	8.90	5.56	9.00

Notes:-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in meetings on February 08, 2024. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter and Nine months period ended December 31, 2023.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.



3) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

	3 months ended 31/12/2023 (Unaudited)	Preceding 3 months ended 30/09/2023 (Unaudited)	Corresponding 3 months ended 31/12/2022 (Unaudited)	Year to date figures for current period ended 31-12-2023 (Unaudited)	Year to date figures for previous period ended 31-12-2022 (Unaudited)	previous Accounting year ended 31/03/2023 (Audited)
1 Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	18,325.88	19,941.11	14,842.50	63,779.81	57,551.19	75,924.42
b. Logistics Services	10,369.87	12,065.22	12,206.09	30,608.06	41,674.75	55,900.58
c. Logistics Infrastructure	5,545.21	5,790.76	5,664.97	16,408.10	15,413.40	20,578.29
d. Travel & Vacations	6,630.87	4,881.37	3,934.01	16,399.78	12,117.36	16,163.17
e. Greases & Lubricants	17,573.18	16,790.78	15,910.89	50,664.64	48,576.12	65,352.29
f. Others	4,393.09	2,696.63	2,747.81	10,221.70	8,075.87	14,129.97
Total	62,838.10	62,165.87	55,306.27	1,88,082.09	1,83,408.69	2,48,048.72
Less : Inter Segment Revenue	4,891.78	4,050.93	4,194.61	13,153.14	12,985.24	17,050.78
Net Sales / Income from Operations	57,946.32	58,114.94	51,111.66	1,74,928.95	1,70,423.45	2,30,997.94
2 Segment Results [Profit / (Loss) before Finance Costs & Tax]						
a. Industrial Packaging	1,122.63	1,382.30	419.97	4,649.50	3,031.34	4,111.86
b. Logistics Services	1,596.31	1,588.14	1,664.97	4,027.12	5,161.30	6,917.63
c. Logistics Infrastructure	886.81	1,021.02	1,058.75	2,843.89	2,652.86	3,826.40
d. Travel & Vacations	2,769.35	1,996.43	1,611.44	7,100.42	4,708.84	6,238.46
e. Greases & Lubricants	2,740.13	2,519.85	1,471.67	6,867.85	3,882.85	5,447.14
f. Others	(2,123.97)	(630.22)	(2,216.66)	(4,466.79)	(6,045.51)	(4,429.56)
Total	6,991.26	7,877.52	4,010.14	21,021.99	13,391.68	22,111.93
Less : Finance Costs	331.74	236.33	296.05	976.56	725.96	981.70
Total Profit Before Tax	6,659.52	7,641.19	3,714.09	20,045.43	12,665.72	21,130.23
3 Segment Assets						
a. Industrial Packaging	40,512.90	44,009.32	33,312.88	40,512.90	33,312.88	37,433.54
b. Logistics Services	12,925.62	12,574.79	13,556.85	12,925.62	13,556.85	8,289.72
c. Logistics Infrastructure	28,884.95	28,767.09	26,928.75	28,884.95	26,928.75	27,790.09
d. Travel & Vacations	48,770.69	43,865.81	42,411.39	48,770.69	42,411.39	36,681.81
e. Greases & Lubricants	23,285.83	23,479.96	26,339.47	23,285.83	26,339.47	23,982.82
f. Others	64,547.58	62,521.67	51,140.25	64,547.58	51,140.25	75,325.16
Total	2,18,927.57	2,15,218.64	1,93,689.59	2,18,927.57	1,93,689.59	2,09,503.14
4 Segment Liabilities						
a. Industrial Packaging	11,184.78	11,746.95	8,471.33	11,184.78	8,471.33	12,744.42
b. Logistics Services	10,857.46	10,009.59	5,911.45	10,857.46	5,911.45	8,737.24
c. Logistics Infrastructure	8,303.73	8,411.33	7,577.08	8,303.73	7,577.08	7,744.17
d. Travel & Vacations	13,642.42	14,671.01	7,309.09	13,642.42	7,309.09	9,587.12
e. Greases & Lubricants	5,877.01	6,676.74	7,182.29	5,877.01	7,182.29	7,048.92
f. Others	31,051.33	30,829.78	26,865.43	31,051.33	26,865.43	28,016.77
Total	80,916.73	82,345.40	63,316.67	80,916.73	63,316.67	73,878.64

On behalf of Board of Directors



(Saurav Dutta)

Director (Finance) and CFO

DIN: 10042140

Place:- Kolkata

Date:- February 08, 2024



Independent Auditors' Review Report on Consolidated Quarterly & Nine Months Ended 31st December, 2023 Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
BALMER LAWRIE & CO. LTD.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie & Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its associate and joint ventures for the quarter and nine month ended 31st December, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 8th February, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India in compliance with SEBI Regulations, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.



Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes consolidation of the results of the following entities:
 - a. Visakhapatnam Port Logistics Park Limited; [Subsidiary Company]
 - b. Balmer Lawrie Van Leer Limited; [Joint Venture Company]
 - c. Balmer Lawrie (UAE) LLC; [Joint Venture]
 - d. PT. Balmer Lawrie Indonesia; [Joint Venture]
 - e. AVI - OIL India (P) Limited.; [Associate Company]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements/financial information/financial results of subsidiary M/s Visakhapatnam Port Logistics Park Limited, included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenues of Rs. 550.96 Lakh, and Rs. 1415.13 Lakh, total net loss after tax for Rs. 236.09 Lakh and Rs. 932.35 Lakh and total comprehensive loss of Rs. 236.09 Lakh and Rs. 932.35 Lakh for the quarter ended 31st December, 2023 & for the period from April 1, 2023 to December 31, 2023, respectively, as considered in the consolidated unaudited financial results. This interim financial statements/financial information/financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

The consolidated financial results also include the Group's share of net profit after tax of Rs 1,666.01 Lakh & Rs. 4,582.94 Lakh and total Comprehensive income of Rs. 1,669.22 Lakh & Rs 4,585.79 Lakh for the quarter ended 31st



December, 2023 & for the period from April 1, 2023 to December 31st, 2023, respectively, in respect of 01 (one) associate and 03 (three) joint ventures, based on their interim financial statements/financial information/ financial results which have not been reviewed/audited by their auditors. These interim financial statements/ financial results which have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate and joint ventures are based solely on the statement of the Management and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

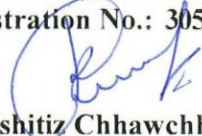
7. The Comparative Ind AS financial information of the company for the preceding quarter ended 31st December, 2022, nine months ended 31st December, 2022 and year ended 31st March 2023, were reviewed/ audited by erstwhile auditors and our opinion on the statement is not modified in respect thereof.

Place: Kolkata

Date: 8th February, 2024



For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No.: 305123E


Kshitiz Chhawchharia
Partner

Membership No: 061087
UDIN: 24061087BKFPRU2481

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Saurav Dutta, Director (Finance), hereby certify that we have reviewed the Unaudited Consolidated Financial Results of the Company for quarter/ period ended 31st December 2023 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Adika Ratna Sekhar)
Chairman & Managing Director



(Saurav Dutta)
Director (Finance)

08th February, 2024

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2023

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED					
		3 months ended 31/12/2023	Preceding 3 months ended 30/09/2023	Corresponding 3 months ended 31/12/2022	Year to date figures for the current period ended 31/12/2023	Year to date figures for the previous period ended 31/12/2022	Figures for previous year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	58,463.32	58,561.04	51,400.73	1,76,253.82	1,71,343.72	2,32,148.44
II	Other Income	1,053.97	1,261.02	347.50	3,332.95	1,946.77	3,663.42
III	Total Income (I + II)	59,517.29	59,822.06	51,748.23	1,79,586.77	1,73,290.49	2,35,811.86
IV	Expenses						
	Cost of Materials consumed & Services rendered	36,305.34	37,845.70	35,331.36	1,12,497.70	1,21,792.79	1,60,006.73
	Purchase of Stock-in-Trade	2,144.55	478.62	-	4,106.79	471.92	3,733.76
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	(83.75)	239.71	(411.79)	333.90	(2,022.14)	(1,376.80)
	Employee Benefits Expense	5,698.74	5,622.72	5,445.44	17,156.51	17,206.99	25,121.52
	Finance costs	545.01	451.84	509.53	1,623.66	1,343.39	1,793.96
	Depreciation and Amortization expense	1,440.15	1,444.76	1,444.66	4,370.51	4,241.41	5,679.49
	Other expenses	7,043.80	6,884.17	6,033.70	20,841.17	18,897.55	24,421.47
	Total Expenses (IV)	53,093.84	52,967.52	48,352.90	1,60,930.24	1,61,931.91	2,19,380.13
V	Profit/ (Loss) before exceptional items and tax (III-IV)	6,423.45	6,854.54	3,395.33	18,656.53	11,358.58	16,431.73
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	6,423.45	6,854.54	3,395.33	18,656.53	11,358.58	16,431.73
VIII	Tax expense:						
	(1) Current Tax	1,977.10	2,090.20	1,092.50	5,675.00	3,635.90	5,296.81
	(2) Deferred Tax	(455.18)	12.73	(116.06)	(841.20)	(472.45)	447.52
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	4,901.53	4,751.61	2,418.89	13,822.73	8,195.13	10,687.40
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Share of Profit/ (Loss) of joint ventures and associates (net)	1,666.01	1,502.06	1,053.57	4,582.94	4,238.77	6,076.10
XIV	Profit/ (Loss) for the Period (IX+XII+XIII)	6,567.54	6,253.67	3,472.46	18,405.67	12,433.90	16,763.50
	- Attributable to owners of the parent	6,661.97	6,385.71	3,599.95	18,778.61	12,725.12	17,185.23
	- Attributable to non-controlling interest	(94.43)	(132.04)	(127.49)	(372.94)	(291.22)	(421.73)
XV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(844.63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	212.58
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI	Share of other Comprehensive Income of joint ventures and associates (net)	3.21	(0.18)	3.45	2.85	2.96	57.69
XVII	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and	6,570.75	6,253.49	3,475.91	18,408.53	12,436.86	16,189.14
	- Attributable to owners of the parent	6,665.18	6,385.53	3,603.40	18,781.47	12,728.08	16,610.87
	- Attributable to non-controlling interest	(94.43)	(132.04)	(127.49)	(372.94)	(291.22)	(421.73)
XVIII	Earnings per equity share (for continuing operations)						
	(a) Basic	3.89	3.74	2.10	10.98	7.44	10.05
	(b) Diluted	3.89	3.74	2.10	10.98	7.44	10.05
XIX	Earnings per equity share (for discontinued operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations)						
	(a) Basic	3.89	3.74	2.10	10.98	7.44	10.05
	(b) Diluted	3.89	3.74	2.10	10.98	7.44	10.05

Notes:-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in meetings on February 08, 2024. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter and Period and Nine Months ended December 31, 2023.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.



✍

3) CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
(₹ in Lakhs)

	3 months ended 31/12/2023 (Unaudited)	Preceding 3 months ended 30/09/2023 (Unaudited)	Corresponding 3 months ended 31/12/2022 (Unaudited)	Year to date figures for current period ended 31-12-2023 (Unaudited)	Year to date figures for previous period ended 31-12-2022 (Unaudited)	previous Accounting year ended 31/03/2023 (Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	18,325.88	19,941.11	14,842.50	63,779.81	57,551.19	75,924.42
b. Logistics Services	10,369.87	12,065.22	12,206.09	30,608.06	41,674.75	55,900.58
c. Logistics Infrastructure	6,062.21	6,236.86	5,954.05	17,732.97	16,333.67	21,728.79
d. Travel & Vacations	6,630.87	4,881.37	3,934.01	16,399.78	12,117.36	16,163.17
e. Greases & Lubricants	17,573.18	16,790.78	15,910.89	50,664.64	48,576.12	65,352.29
f. Others	4,393.09	2,696.63	2,747.81	10,221.70	8,075.87	14,129.97
Total	63,355.10	62,611.97	55,595.35	1,89,406.96	1,84,328.96	2,49,199.22
Less : Inter Segment Revenue	4,891.78	4,050.93	4,194.62	13,153.14	12,985.24	17,050.78
Net Sales / Income from Operations	58,463.32	58,561.04	51,400.73	1,76,253.82	1,71,343.72	2,32,148.44
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]						
a. Industrial Packaging	1,122.63	1,382.30	419.97	4,649.50	3,031.34	4,111.86
b. Logistics Services	1,596.31	1,588.14	1,664.97	4,027.12	5,161.30	6,917.63
c. Logistics Infrastructure	864.01	906.42	953.50	2,558.63	2,542.24	3,584.35
d. Travel & Vacations	2,769.35	1,996.43	1,611.44	7,100.42	4,708.84	6,238.46
e. Greases & Lubricants	2,740.13	2,519.85	1,471.67	6,867.85	3,882.85	5,447.13
f. Others	(2,123.97)	(1,086.76)	(2,216.69)	(4,923.33)	(6,624.60)	(8,073.74)
Total	6,968.46	7,306.38	3,904.86	20,280.19	12,701.97	18,225.69
Less : Finance Costs	545.01	451.84	509.53	1,623.66	1,343.39	1,793.96
Total Profit Before Tax	6,423.45	6,854.54	3,395.33	18,656.53	11,358.58	16,431.73
3 Segment Assets						
a. Industrial Packaging	40,512.90	44,009.32	33,312.88	40,512.90	33,312.88	37,433.54
b. Logistics Services	12,925.62	12,574.79	13,556.85	12,925.62	13,556.85	8,289.72
c. Logistics Infrastructure	37,521.65	37,768.17	37,083.20	37,521.65	37,083.20	37,566.57
d. Travel & Vacations	48,770.69	43,865.81	42,411.39	48,770.69	42,411.39	36,681.81
e. Greases & Lubricants	23,285.83	23,479.96	26,339.47	23,285.83	26,339.47	23,982.82
f. Others	1,17,729.33	1,11,675.94	97,104.23	1,17,729.33	97,104.23	1,22,218.90
Total	2,80,746.02	2,73,373.99	2,49,808.02	2,80,746.02	2,49,808.02	2,66,173.36
4 Segment Liabilities						
a. Industrial Packaging	11,184.78	11,746.95	8,471.33	11,184.78	8,471.33	12,744.42
b. Logistics Services	10,857.46	10,009.59	5,911.45	10,857.46	5,911.45	8,737.24
c. Logistics Infrastructure	18,161.47	18,397.39	17,601.47	18,161.47	17,601.47	17,809.35
d. Travel & Vacations	13,642.42	14,671.01	7,309.09	13,642.42	7,309.09	9,587.12
e. Greases & Lubricants	5,877.01	6,676.74	7,182.29	5,877.01	7,182.29	7,048.92
f. Others	44,436.12	43,200.92	38,433.65	44,436.12	38,433.65	39,047.55
Total	1,04,159.26	1,04,702.60	84,909.28	1,04,159.26	84,909.28	94,974.60

On behalf of Board of Directors



(Saurav Dutta)

Director (Finance) and CFO

DIN: 10042140

Place:- Kolkata

Date:- February 08, 2024





SINCE 1867

बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (033) 2222-5612 / 5731
ई-मेल : bhavsar.k@balmerlawrie.com

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (033) 2222 5612 / 5731
E-mail : bhavsar.k@balmerlawrie.com
सीआईएन/ CIN : L15492WB1924GOI004835

Date: 8th February, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051
Company Code: **BALMLAWRIE**

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Appointment of Secretarial Auditor for the Financial Year ending on 31st March, 2024**

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 8th February, 2024 has, *inter-alia*, approved the appointment of Ms. Tanvee, ACS No.- 34974, C P No. 13573, one of the partners of M/s. MR & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company to carry out the Secretarial Audit of the Company for the Financial Year ending on 31st March, 2024 pursuant to Section 204 of the Companies Act, 2013 read with Rules made thereunder and Regulation 24A of Listing Regulations read with SEBI Circular bearing reference no. CIR/CFD/CMD1/27/2019 dated 8th February, 2019.

The details with respect to the aforesaid appointment as required under Regulation 30 of the Listing Regulations read with SEBI Circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 respectively have been stated hereunder:

The Meeting of the Board of Directors commenced at 12:30 P.M and concluded at 04:30 P.M.
P.M.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

Page 1 of 2

Sl. No.	Particulars	Details of the Secretarial Auditor
1.	Reason for change viz. appointment, re-appointment resignation, removal, death or otherwise	Appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re- appointment	Appointed at the Board Meeting dated 8 th February, 2024 for the Financial Year ending on 31 st March, 2024.
3.	Brief profile (in case of appointment)	<p>Ms. Tanvee is a B.com (Hons.) graduate and a Member of the Institute of Company Secretaries of India (ICSI). Currently, she is a Practising Company Secretary and is associated with M/s MR & Associates, a reputed Firm of Practicing Company Secretaries in Kolkata since last 10 years and also admitted as Partner.</p> <p>She has experience in providing opinions and advisory in matters connected to all Corporate Law matters, Secretarial matters, SEBI matters, corporate restructuring, secretarial audits alongwith other corporate services. She also has experience in drafting/vetting of various petitions, applications and other drafts before quasi-judicial bodies.</p> <p>She also appear / represent the cases before Hon'ble National Company Law Tribunal.</p>



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
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Phone : (91) (033) 2222 5612 / 5731
E-mail : bhavsar.k@balmerlawrie.com
सीआईएन/ CIN : L15492WB1924GOI004835

Date: 8th February, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400051
Company Code: **BALMLAWRIE**

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code: **523319**

Dear Sir(s),

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Appointment of Practicing Company Secretary for carrying out the Annual Secretarial Compliance check of the Company for Financial Year ending on 31st March, 2024**

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 8th February, 2024 has, *inter-alia*, approved the appointment of Ms. Binita Pandey, ACS No.- A41594, C P No. 19730, one of the partners of M/s. T. Chatterjee & Associates, Practicing Company Secretaries for carrying out the Annual Secretarial Compliance check of the Company for the Financial Year ending on 31st March, 2024 pursuant to Regulation 24A of the Listing Regulations read with SEBI Circular no. CIR/CFD/CMD1/27/2019 dated 8th February, 2019 and Notices bearing reference no. 20230316-14 dated 16th March, 2023 and 20230410-41 dated 10th April, 2023 issued by BSE Limited and Circulars bearing reference no. NSE/CML/2023/21 dated 16th March, 2023 and NSE/CML/2023/30 dated 10th April, 2023 issued by NSE Limited.

Further, details with respect to the aforesaid appointment as required under Regulation 30 of the Listing Regulations read with SEBI Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 has been stated hereunder:

The Meeting of the Board of Directors commenced at 12:30 P.M and concluded at 04:30 P.M.
P.M.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

Page 1 of 2

SI. No.	Particulars	Details of the Secretarial Auditor
1.	Reason for change viz. appointment, re - appointment resignation, removal, death or otherwise	Appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re- appointment	Appointed at Board Meeting dated 8 th February, 2024 for the Financial Year ending on 31 st March, 2024.
3.	Brief profile (in case of appointment)	Ms. Binita Pandey, holds Masters in English from Calcutta University, a Bachelor's Degree in Law and is an Associate Member of the Institute of Company Secretaries of India, carrying a vast knowledge, expertise and rich experience as practicing professional in Corporate Laws and Indirect Tax Litigation Practice as well as Trade Mark Attorney. She is associated with M/s. T. Chatterjee & Associates since 2011. She is also a qualified Trade Mark Agent, playing a very instrumental role in trade mark, patent and copyright. She is regular faculty of ICSI, EIRC.



बामर लॉरी एण्ड कं. लिमिटेड
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E-mail : bhavsar.k@balmerlawrie.com
सीआईएन/CIN : L15492WB1924GOI004835

Date: 8th February, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051
Company Code: **BALMLAWRIE**

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 and of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Approval of proposal for setting up a 200 KLPD 1st Generation Grain Based Ethanol Plant in Andhra Pradesh.**

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 8th February, 2024 has, *inter-alia*, approved the proposal for setting up a 200 KLPD 1st Generation Grain Based Ethanol Plant in Andhra Pradesh. The proposed investment on the project will be around Rs. 339 crore which will be funded by mix of internal accruals and debt.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as "**Annexure A**".

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 04 : 30 P.M.

Thanking You,

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

Page 1 of 2

Annexure A

SI No.	Particulars – Adoption of new line of business	Details
a)	Industry or area to which the new line of business belongs to	Balmer Lawrie & Co. Ltd. proposes to set up a 200 KLPD 1 st generation Grain based Ethanol Plant in Andhra Pradesh to be a part of the program of ethanol blending in petrol and to supply fuel grade ethanol to Oil Marketing Companies to support the E20 EBP Program of Government of India.
b)	Expected benefits	<ul style="list-style-type: none">▪ The Project shall enable Balmer Lawrie to enter the rapidly growing Bio-fuels sector and be part of one of the key strategic initiatives of Government of India.▪ The project offers lucrative rates of return and shall also enable the company to achieve sustained growth in turnover and profit.
c)	Estimated amount to be invested	Proposed investment on the project will be around Rs. 339 Crore which will be funded by mix of internal accruals and debt.